



FLEXSTEEL®

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Flexsteel Announces Quarterly Dividend

March 6, 2018 ... Dubuque, Iowa; Flexsteel Industries, Inc. (NASDAQ: FLXS) ... The Board of Directors of Flexsteel Industries, Inc. declared a quarterly dividend of \$0.22 per share, payable April 2, 2018 to shareholders of record as of March 16, 2018.

Flexsteel has paid cash dividends on its common stock each year since 1938. This is the 305th consecutive quarterly cash dividend. The Company believes that its cash flow and operating income levels support the dividend.

Flexsteel Industries, Inc. is headquartered in Dubuque, Iowa, and was incorporated in 1929. Flexsteel is one of the oldest and largest manufacturers, importers and marketers of residential and contract upholstered and wooden furniture products in the United States. Product offerings include a wide variety of sofas, loveseats, chairs, reclining and rocker-reclining chairs, swivel rockers, sofa beds, convertible bedding units, occasional tables, desks, dining tables and chairs and bedroom furniture. The Company's products are intended for use in home, office, hotel, healthcare and other contract applications. A featured component in most of the upholstered furniture is a unique steel drop-in seat spring from which our name "Flexsteel" is derived. The Company distributes its products throughout the United States through the Company's sales force and various independent representatives. Additional information is available at www.flexsteel.com.

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