



F L E X S T E E L ®

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Flexsteel Announces 300th Quarterly Dividend

December 6, 2016 ... Dubuque, Iowa; Flexsteel Industries, Inc. (NASDAQ: FLXS) ... The Board of Directors of Flexsteel Industries, Inc. declared a quarterly dividend of \$0.20 per share, payable January 4, 2017 to shareholders of record as of December 16, 2016.

For seventy-five years running, Flexsteel has proudly awarded quarterly cash dividends on its common stock, with this quarter marking the 300th consecutive payout to shareholders. The Company believes that its cash flow and operating income levels support the current dividend.

Flexsteel Industries, Inc. is headquartered in Dubuque, Iowa, and was incorporated in 1929. Flexsteel is one of the oldest and largest manufacturers, importers and marketers of residential and commercial upholstered and wooden furniture products in the United States. Product offerings include a wide variety of sofas, loveseats, chairs, reclining and rocker-reclining chairs, swivel rockers, sofa beds, convertible bedding units, occasional tables, desks, dining tables and chairs and bedroom furniture. The Company's products are intended for use in home, office, hotel, healthcare and other commercial applications. A featured component in most of the upholstered furniture is a unique steel drop-in seat spring from which our name "Flexsteel" is derived. The Company distributes its products throughout the United States through the Company's sales force and various independent representatives. Additional information is available at www.flexsteel.com.

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